

ARTICLES OF INCORPORATION

- (1) The articles of incorporation must set forth:
 - (a) A corporate name for the corporation that satisfies the requirements of section 30-3-27, Idaho Code;
 - (b) The purpose or purposes for which the corporation is organized, which may be, either alone or in combination with other purposes, the transaction of any lawful activity;
 - (c) The names and addresses of the individuals who are to serve as the initial directors;
 - (d) The street address of the corporation's initial registered office and the name of its initial registered agent at that office;
 - (e) The name and address of each incorporator;
 - (f) Whether or not the corporation will have members; and
 - (g) Provisions not inconsistent with law regarding the distribution of assets on dissolution.
- (2) The articles of incorporation may set forth:
 - (a) Provisions not inconsistent with law regarding:
 - (i) Managing and regulating the affairs of the corporation;
 - (ii) Defining, limiting and regulating the powers of the corporation, its board of directors, and members or any class of members; and
 - (iii) The characteristics, qualifications, rights, limitations and obligations attaching to each or any class of members.
 - (b) Any provision that under this act is required or permitted to be set forth in the bylaws.
- (3) Each incorporator named in the articles must sign the articles.
- (4) The articles of incorporation need not set forth any of the corporation powers enumerated in this act.
- (5) The articles of incorporation may authorize assessments to be levied upon all members or classes of membership alike, or in different amounts or proportions or upon a different basis upon different members or classes of membership, and may exempt some members or classes of membership from assessments. The articles of incorporation may fix the amount and method of collection of assessments, or may authorize the board of directors to fix the amount thereof, from time to time, and may make them payable at such times or intervals, and upon such notice and by such

methods as the directors may prescribe. Assessments may be made enforceable by action or by the forfeiture of membership, or both, upon notice given in writing twenty (20) days before commencement of such action or such forfeiture. If the articles of incorporation so provide, assessments may be secured by a lien upon real property to which membership rights are appurtenant, if appropriate.

These instructions are provided by the Idaho Secretary of State. To prepare a form for filing, please use the main document generator.