**Banking with a Private Express Trust**

All banks have the ability to open banking accounts for Trusts. They are definitely more informed about statutory trusts, but there is no requirement for the trust to be statutory.

To open a bank account in the name of a trust:

1. Have an executed trust.
2. Get a Tax ID number for the trust.
   1. <https://sa.www4.irs.gov/modiein/individual/index.jsp>
   2. Mail-in hard copy SS-4, example is in the packet.
3. Have a Successor Trustee swear an Oath.
4. Execute *Letter of Banking Authorization* and get it notarized.
5. Execute *Affidavit of Trust* and have appropriate parties sign.
   1. The bank may have a form to fill out or ask for a ‘Certificate of Trust’. Every bank is different and some might be sticklers for their forms. It doesn’t matter which forms you use, theirs or yours, however creating and using your own forms is the best practice.
6. Ensure the account does not bear interest. Many accounts can have the interest turned off.

How to redeem Federal Reserve Notes in *lawful money*:

It couldn’t be more simple.

Article 1, section 10 of the Constitution clearly protects the use of gold and silver for the payment of debts. Gold and silver are lawful money, so unless the Constitution is truly defunct, gone or not applicable anymore, there must be a way for people to use lawful money. And that right is expressed in 12 USC 411:

***Federal reserve notes,*** *to be issued at the discretion of the*[*Board*](https://www.law.cornell.edu/definitions/uscode.php?width=840&height=800&iframe=true&def_id=12-USC-93908710-237777554&term_occur=999&term_src=title:12:chapter:3:subchapter:XII:section:411)*of Governors of the Federal Reserve System for the purpose of making advances to Federal*[*reserve banks*](https://www.law.cornell.edu/definitions/uscode.php?width=840&height=800&iframe=true&def_id=12-USC-1174175968-507486246&term_occur=999&term_src=title:12:chapter:3:subchapter:XII:section:411)*through the Federal reserve agents as hereinafter set forth and for no other purpose, are authorized. The said notes shall be obligations of the United States and shall be receivable by all national and*[*member banks*](https://www.law.cornell.edu/definitions/uscode.php?width=840&height=800&iframe=true&def_id=12-USC-1325333506-237777554&term_occur=999&term_src=title:12:chapter:3:subchapter:XII:section:411)*and Federal*[*reserve banks*](https://www.law.cornell.edu/definitions/uscode.php?width=840&height=800&iframe=true&def_id=12-USC-1174175968-507486246&term_occur=999&term_src=title:12:chapter:3:subchapter:XII:section:411)*and for all taxes, customs, and other public dues. They* ***shall be redeemed in lawful money on demand at*** *the Treasury Department of the United States, in the city of Washington,*[*District*](https://www.law.cornell.edu/definitions/uscode.php?width=840&height=800&iframe=true&def_id=12-USC-288961422-237777554&term_occur=999&term_src=title:12:chapter:3:subchapter:XII:section:411)*of Columbia, or at* ***any Federal***[***Reserve bank.***](https://www.law.cornell.edu/definitions/uscode.php?width=840&height=800&iframe=true&def_id=12-USC-1174175968-507486246&term_occur=999&term_src=title:12:chapter:3:subchapter:XII:section:411)

***Federal reserve notes shall be redeemed in lawful money on demand at any Federal Reserve bank.***



Notice there are 2 seals on Federal Reserve Notes, a Federal Reserve and a US Treasury Seal. Seals are put on things and goods to recognize the owner and/or where the stuff came from. The wax seal on scroll was a clear marking of who wrote or sent the scroll. Our money is the same, it has two owners and therefore can be used in two ways, lawful money & legal tender.

The duality of the money is what allows for the great deception. But the most powerful thing you can do to maintain separation between the lawful trust you manage as a Trustee, and the entire world of commerce is depositing ALL money into the trust account with a lawful money endorsement.

Like this.

*A close up of a credit card

Description automatically generated*

*Close-up of a business card holder

Description automatically generated*

A hand holding a label on a table

Description automatically generated

This verbiage on the back of a check either written out by hand or a pre-inked stamp, and keeping copies of the deposited check **IS ALL YOU HAVE TO DO.**

**A close-up of a check

Description automatically generated**

It will feel uncomfortable the first or few times you do it, but it really is that easy. Hopefully your bank will provide images of deposited checks that you can download, but some do not and a photo of the endorsed check is a necessity.

Just like many things with the trust, you are the responsible party, the trustee. All records and activities should be kept, as it will ensure any accusation from any pirates will be defended with the truth.